

## **Presenter Biographies**

### **Marshall Horn**

**Director, Market Surveillance Branch  
Eastern Region  
Division of Market Oversight  
Commodity Futures Trading Commission**

Mr. Horn is the Director of the Market Surveillance Branch in the New York office of the CFTC. He and his staff are responsible for overseeing the New York markets to detect and prevent price manipulation and market disruption, and to enforce speculative limits. Mr. Horn has worked in the surveillance area, first as an economist and since 1978 as a supervisor, since the inception of the Commission. He holds BA and MA degrees in economics from the City University of New York.

### **Thomas W. Farley**

**President and Chief Operating Office  
ICE Futures, US**

Mr. Farley joined ICE Futures, U.S. (formerly known as NYBOT) in February 2007 as President and Chief Operating Officer. Mr. Farley is also a member of the Board of Directors of ICE Futures U.S. Prior to joining ICE Futures, U.S., from July 2006 to January 2007, Mr. Farley was President of SunGard Kiodex, a risk management technology provider to the commodity derivatives markets. From October 2000 to July 2006, Mr. Farley served as Kiodex's Chief Financial Officer and he also served as Kiodex's Chief Operating Officer from January 2003 to July 2006. Prior to Kiodex, Mr. Farley held positions in investment banking and private equity. Mr. Farley holds a Bachelor of Arts in Political Science from Georgetown University.

### **Thomas Jordan Lea**

**Partner and Chairman of Eastern Trading Company  
President of the American Cotton Shippers Association**

Jordan Lea is a partner and Chairman of Eastern Trading Company a cotton merchandising firm located in Greenville, South Carolina. He graduated from North Carolina State University in 1989 with BA in Business Administration. He began his career in cotton with Dunavant Enterprises in 1990 graduating from the Memphis Cotton Exchange School in 1991. He worked in various capacities with Dunavant in Memphis, Dunavant South America, Australia and in their export sales operation until 1996.

In 1996 he went to work for his father's company Eastern Trading Company and then in 1998 he and his partner purchased the company. Mr. Lea has served as President of the Greenville Cotton Exchange, the Atlantic Cotton Association and currently serves as President of the American Cotton Shippers Association. He currently serves on the Board of Directors of the National Cotton Council, Cotton Council International, and serves on the Warehouse & Delivery and Cotton Committees of ICE.

He is active with the Greenville Literacy Association and the Greenville County Museum of Art.

## **John Barrett**

### **Co-Owner BarrettAg**

Mr. Barrett is a fifth generation Texas farmer. John is a 1971 graduate of the United State Naval Academy. In 1976 he resigned his commission and returned home to the family farm and has been operating a 4000 acre cotton and grain farm for the last 34 years.

John is on the Executive Committee of Gulf Compress; he also serves as a Director for EdCot Co-op Gin and Planter's Grain Co-op. All of these companies are major local and regional cooperatives owned by many individual cotton and grain producers in southern Texas. In 1996 John served on a Port of Corpus Christi committee created to pursue the designation of Corpus Christi as a delivery point for the New York Cotton Exchange. John also serves on a similar Port committee today. John has marketed his cotton in several different ways during his career including tendering his cotton for delivery on the #2 Cotton Contract

## **Woods E. Eastland**

### **President and Chief Executive Officer**

#### **Staple Cotton Cooperative Association and Staple Cotton Discount Corporation**

Woods Eastland is president and chief executive officer of Staple Cotton Cooperative Association and Staple Cotton Discount Corporation, headquartered in Greenwood, Mississippi. Staplcotn, founded in 1921, is America's oldest farmer owned cotton marketing cooperative, marketing Memphis/Eastern cotton.

He is a native of Doddsville, MS. and holds a B.A. Degree from Vanderbilt University, and a J.D. Degree from the University of Mississippi School of Law.

After graduation from law school in 1970, Mr. Eastland served as a Lieutenant, Judge Advocate General's Corps, U.S. Naval Reserve from 1970 until 1972. He practiced law with the Jackson, MS firm of Brunini, Grantham, Grower, and Hewes and was a faculty member of the Jackson School of Law from 1972 until 1974. Since 1974 he has been a cotton, soybean, and rice producer in Sunflower County, Mississippi. Before his selection as President of Staplcotn in 1986, Mr. Eastland was elected as a director of Staplcotn in 1977 and served as Chairman of the Board from 1981 until 1986.

He is Vice President and Director of Amcot, Director of Delta Council, a Director of The Seam, LLC, Advisor to the 2008 Board of Directors of Cotton Council International, and Advisor to the Board of Directors of National Cotton Council.

In addition, he is a licensed layreader in the Episcopal Diocese of Mississippi. He is Past Chairman of National Cotton Council, Past President and Chairman of Cotton Council International, past member of the Board of Managers of the New York Cotton Exchange, and a past Director of the Memphis Branch Federal Reserve Bank of St. Louis, and former member of the Board of Governors of the New York Board of Trade.

He served one year as Vice-Chairman of the Board of Governors of the New York Board of Trade.

Mr. Eastland and his wife, Lynn, have two children and three grandchildren

## **David J. Amato**

**Economist  
Market Surveillance Section  
Division of Market Oversight  
Commodity Futures Trading Commission**

Mr. Amato has been a grain surveillance economist in the Chicago Regional Office of the Division of Market Oversight since 1994. Over the course of his career at the Commission, Mr. Amato's main responsibilities have been to detect and to prevent price manipulation and to ensure that a market's functions of risk transfer and price discovery are not hampered.

Mr. Amato has an undergraduate degree in Business from DePaul University and a MBA with a concentration in Economics from DePaul University.

## **Nicole Aulerich**

**Research Economist  
Office of the Chief Economist  
Commodity Futures Trading Commission**

Ms. Aulerich joined the Commission in 2008 as a Consultant and became a Research Economist in 2009. She is finishing her Ph.D. in Agricultural Economics from The University of Illinois at Urbana-Champaign, where she specializes in agricultural futures and options markets. Ms. Aulerich's research focuses on convergence of futures and cash prices, commodity index trader activity, and the effect of futures traders' positions on market direction and volatility. Prior to joining the CFTC, she worked for Strong Financial and Wells Fargo Investments.

## **David Lehman**

**Managing Director, Commodity Research and Product Development  
CME Group**

David Lehman was appointed Managing Director, Commodity Research and Product Development of CME Group in February 2010. He is responsible for leading efforts to identify and develop new CME Group product and services opportunities related to both exchange-traded and over-the-counter (OTC) markets, maintaining viability of current product offerings and providing strategic insight into new markets, business development and research within the commodity space. Before assuming his current role, he most recently served as Director, Commodity Research and Product Development, since July 2007.

Previously, Lehman also served as Managing Director and Chief Economist of the Chicago Board of Trade (CBOT). Prior to his appointment as Chief Economist, Lehman

started at the CBOT in 1989 as a staff economist and held various research and marketing positions during his tenure there as well as working closely with regulatory staff at the exchange and at CFTC.

Before joining CBOT, Lehman held the position of Industry Economist, Commodity Futures Trading Commission, from 1986-1989. In this role, he was responsible for commodity market surveillance and statistical analysis.

He earned both a bachelor's and master's degree in agricultural and resource economics from the University of Maryland.

## **Jeffrey C. Borchardt**

**President & CEO  
Kansas City Board of Trade**

Jeff Borchardt was appointed President and Chief Executive Officer of the Kansas City Board of Trade (KCBT) on February 24, 2004 and is a member of the KCBT Executive Committee. Mr. Borchardt joined the KCBT in September 1982 as a commodities investigator/auditor. He has held various positions throughout his career with KCBT in the areas of compliance, regulation, finance and operations. He was promoted to Vice President-Compliance in 1987, Senior Vice President & Chief Financial Officer in 1994 and Executive Vice President & Chief Operating Officer in 2000.

Mr. Borchardt serves as a director and executive committee member of both the National Futures Association and Commodity Markets Council and also serves as a director of Northwest Foundation, Inc., which oversees the private donations and endowments for Northwest Missouri State University. He has also served on various industry working groups. He graduated from Northwest Missouri State University in 1982 with a Bachelor of Science degree in accounting and earned his certificate as a certified public accountant in 1984.

## **Steven K. Campbell**

**Vice President, Louis Dreyfus Commodities  
Director North America Wheat Trading**

Steve Campbell coordinates the North America wheat trading/export activities, while managing the Kansas City office, for Louis Dreyfus Commodities. He started his trading career with Louis Dreyfus in 1987, and has served in many capacities including Regional Trading Mgr for Kansas City and Chicago. In 1993, he was charged with leading the joint venture formed by Louis Dreyfus and Archer Daniels Midland, later being named a VP for ADM. In 1997, Mr. Campbell joined American Electric Power as Manager of Natural Gas Trading, to help lead AEP in establishing a trading presence in the energy markets. In 2000, Mr. Campbell rejoined Louis Dreyfus in his current capacity.

Mr. Campbell has Bachelor of Science and a Masters degree in Agricultural Economics from Oklahoma State University. He has also been married to his lovely wife Susan for 26 years, and is blessed with a 20 year old son, Jack.

## **Harold W. Hild**

**Senior Economist  
Market Surveillance, Division of Market Oversight  
Commodity Futures Trading Commission**

Mr. Hild is a Senior Economist in the Division of Market Oversight. The responsibility of the office market surveillance program is to preserve the economic functions of futures and option markets. The market surveillance program's primary mission is to identify situations that could pose a threat of manipulation and to initiate preventive actions.

Mr. Hild has more than 12 years of surveillance experience at both the CBOT and CFTC. He began his career with the CFTC in the Chicago Regional office where he specialized in Agricultural and Financial Futures surveillance. He has traded agricultural futures as a CBOT floor broker and held positions with McDonald's Corp. and Citibank.

Mr. Hild holds a Bachelor of Science degree in Agricultural Economics from the University of Illinois, Urbana/Champaign and an MBA from DePaul University in Chicago.

## **Jay A. Johnson**

**Director  
Midwestern Regional Office  
Packers and Stockyards Program  
Grain Inspection, Packers and Stockyards Administration  
United States Department of Agriculture**

Mr. Johnson is the Director of the Midwest Regional Office, Packers and Stockyards Program, Grain Inspection, Packers and Stockyards Administration, United States Department of Agriculture. The responsibility of this office is to regulate competition aspects of the pork industry on a national basis and to ensure compliance with the other aspects of the Packers and Stockyards Act as they relate to the financial and trade practices of the regulated entities in the twelve state upper mid-west region.

At Packers and Stockyards, Jay has held various roles in his 27 years with the Agency. He has been the Regional Director in Des Moines for the past twelve years and prior to that he was in Washington DC office for 13 years where he had various roles and responsibilities.

Jay holds a Bachelor of Science degree in Agricultural Business from Western Illinois University.

## **Warren Preston**

**Associate Deputy Administrator  
Livestock and Seed Program in the Agricultural Marketing Service  
U.S. Department of Agriculture**

Dr. Warren Preston serves as associate deputy administrator for the Livestock and Seed Program in the Agricultural Marketing Service of the U.S. Department of

Agriculture, a position he has held since April 2010. In this role, he oversees the livestock, meat, and grain market news service; seed regulatory and testing activities; and five producer-funded research and promotion (“check-off”) programs. He also supervises the Program’s chief of staff, chief economist, and information technology staff. Throughout his career at USDA, Warren has been recognized with numerous certificates of merit and Agency awards for his contributions supporting the mission and goals of his Agency.

Warren joined the Agricultural Marketing Service in November 2001 as the Livestock and Seed Program’s chief economist and assumed added responsibility as chief of Livestock and Grain Market News in 2007. From 1992 to 2001, he worked in the Packers and Stockyards Programs of the Grain Inspection, Packers and Stockyards Administration, initially serving as leader of the Economics Section in the Industry Analysis Staff and later as the first chief of a newly established Competition Branch. From 1986 to 1992, he held a research and teaching position as assistant professor in the Department of Agricultural Economics at Virginia Tech, focusing on agricultural marketing and the interface between public policies and food system performance.

Although a native of California, at a young age he moved with his family and spent most of his youth in the town of Canfield, Ohio. Warren earned his bachelor’s degree in dairy science from The Ohio State University. He earned his master’s and doctoral degrees in agricultural economics from Purdue University.

## **Paul Peterson**

### **Director of Commodity Research and Product Development CME Group**

Paul E. Peterson is Director of Commodity Research and Product Development for CME Group. Since joining the research staff in 1989, he has directed the Exchange’s development and maintenance efforts for cash, futures and options contracts on livestock, dairy and weather. Prior to CME, he held staff positions at the Chicago Board of Trade and the American Farm Bureau Federation. An Illinois native, he received B.S. and M.S. degrees in Animal Science and a Ph.D. in Agricultural Economics, all from the University of Illinois.

## **Don Close**

### **Market Director Texas Cattle Feeders Association**

Don Close has served as Market Director for the Texas Cattle Feeders Association for the past two and a half years. Don has a 30 year carrier in livestock marketing. Don was Vice President and the head of Risk Management at AzTx Cattle Co in Hereford, TX. Prior to joining AzTx Don was Assistant Vice President and the head of Risk Management at Future Beef Operations in Parker Colorado. Before FBO, Don spent 11 years at Pioneer Hi-Bred International, Inc. in Des Moines, IA. Originally serving as a Livestock Market Analyst and later served as the manager of PHI Marketing Services that managed the contracts with seed growers, merchandized discard grain and provided market analysis and marketing strategies to seed customers. Before Pioneer

Don worked as a fed cattle and feeder cattle market analysis for Farmers Grain and Livestock, A commodity brokerage firm in Des Moines, IA. Don's earliest employment was as a fed cattle and feeder cattle buyer on both the Oklahoma City and Omaha Stock Yards.

## **Neil Dierks**

### **Chief Executive Officer National Pork Producers Council**

Neil Dierks is Chief Executive Officer of the National Pork Producers Council (NPPC). In this position, he is responsible for the overall implementation of all NPPC programs. Dierks' position requires him to spend time in both Des Moines, Iowa, the national office of NPPC, and Washington, D.C.

Beginning in 1990, Dierks served NPPC in a series of senior executive positions, including Executive Director of Operations, Vice President for Research and Education and Senior Vice President for Programs. Prior to his service with NPPC, Dierks was the Special Activities Director for the Iowa Pork Producers Association and Marketing Director for the Iowa Corn Promotion Board.

Neil grew up on a livestock farm in eastern Iowa and remains involved in a family farming operation. He is a graduate of Iowa State University.